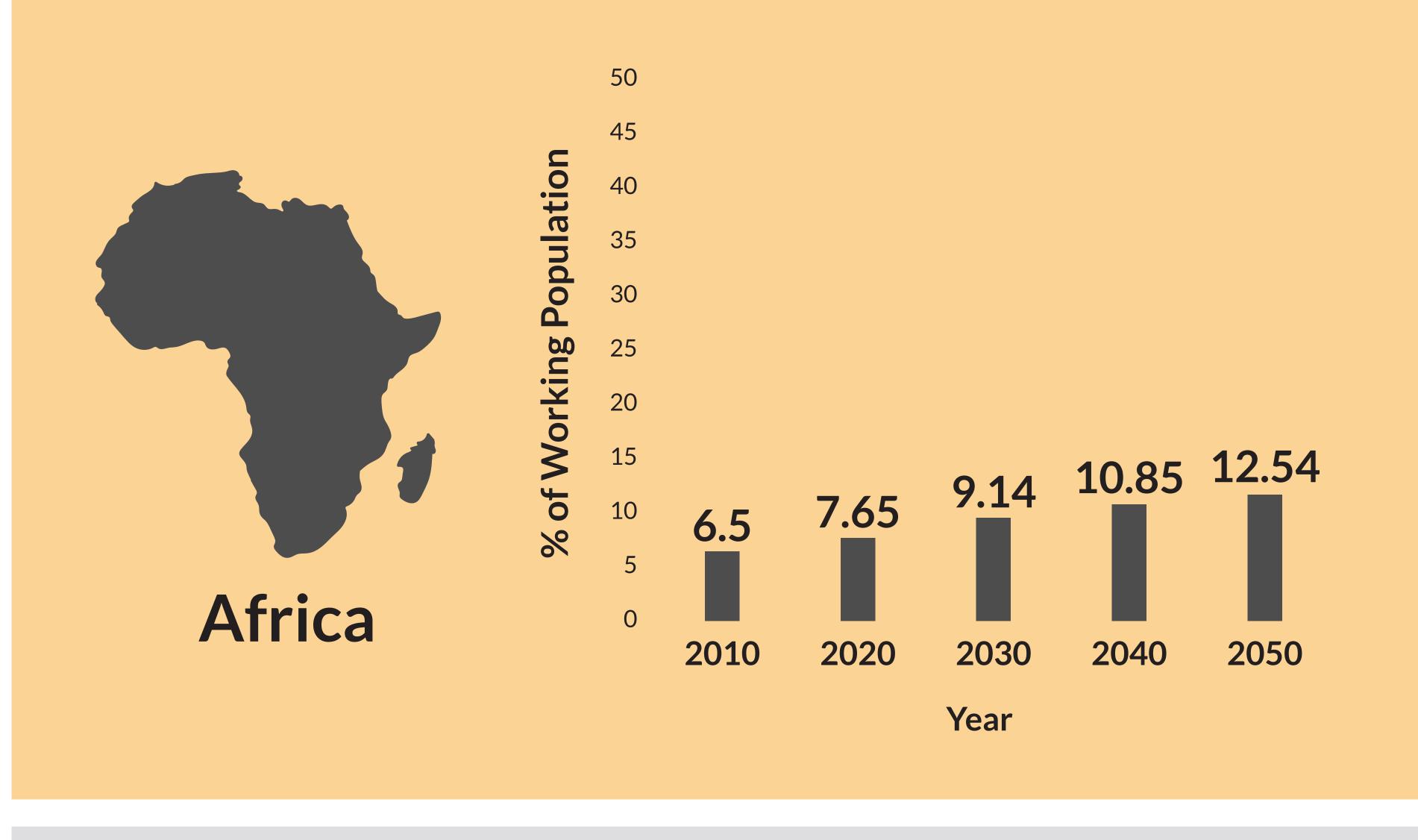
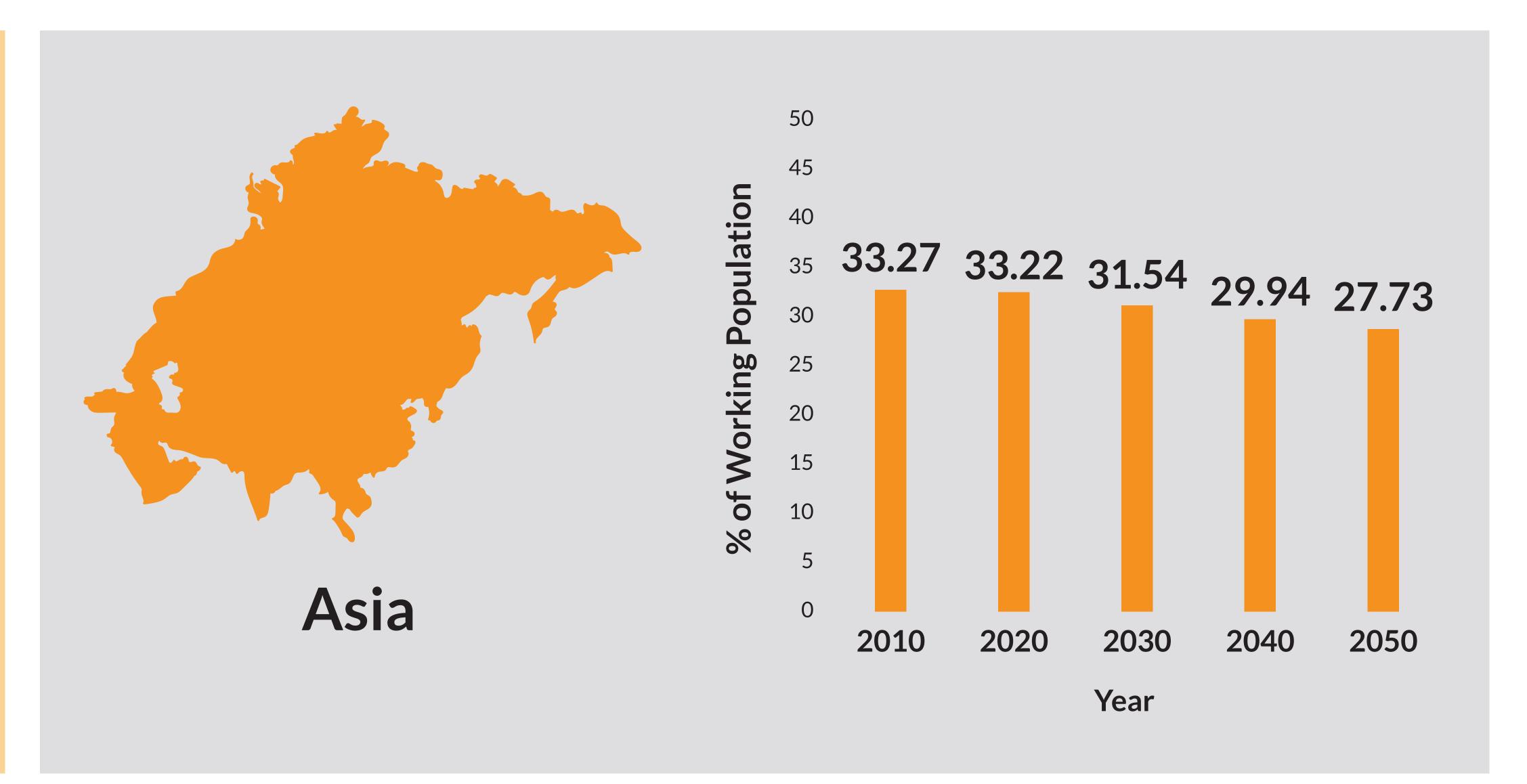
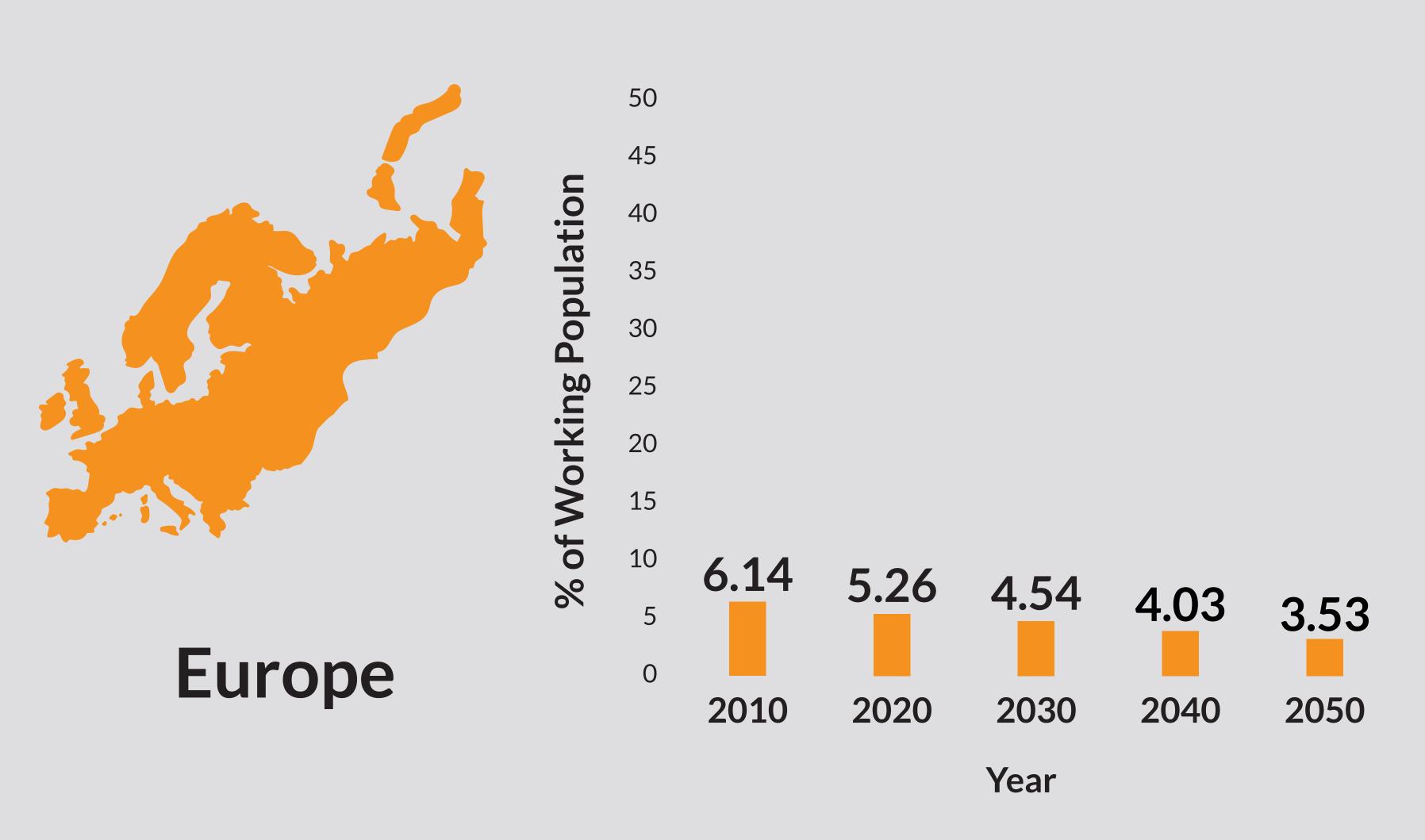
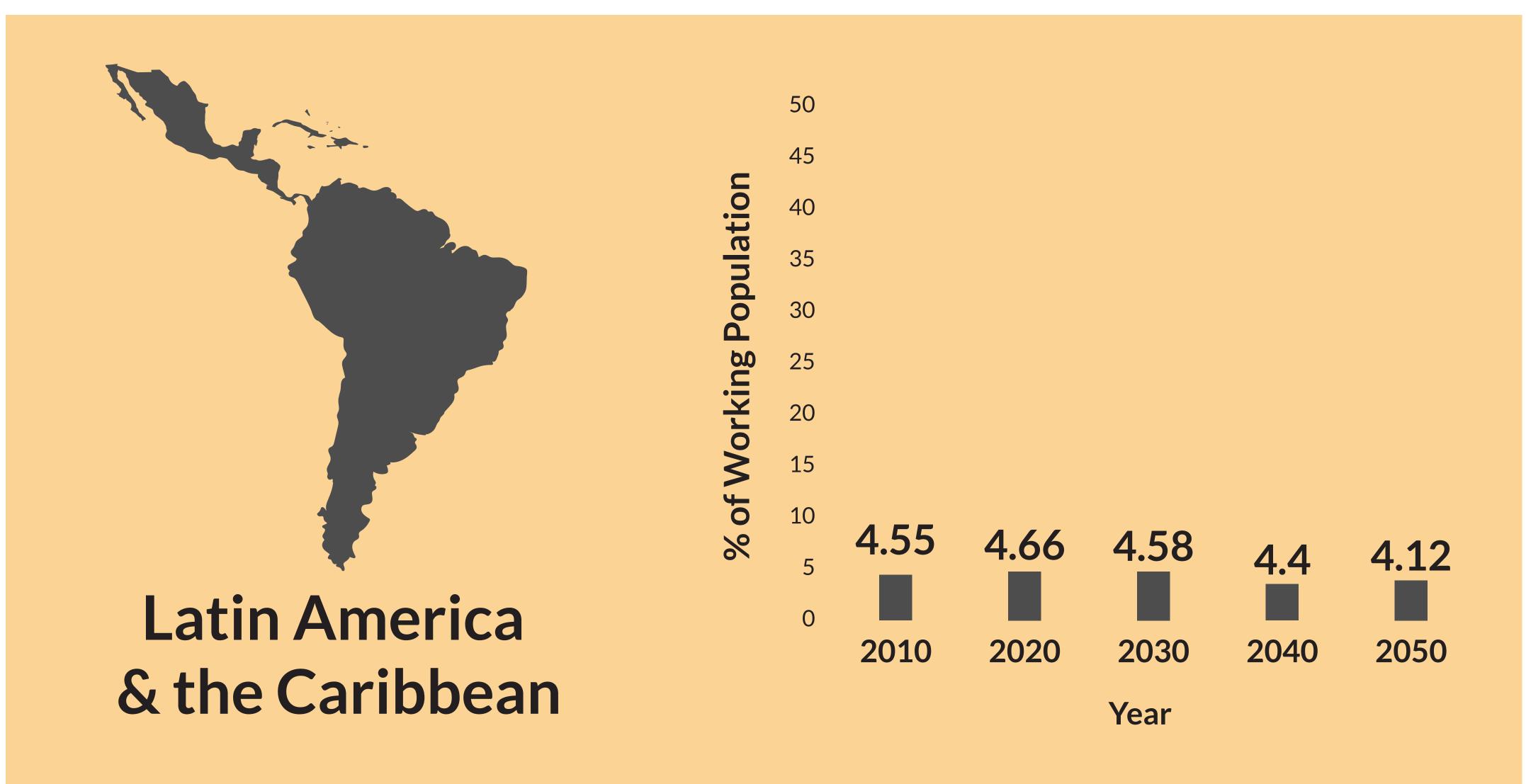
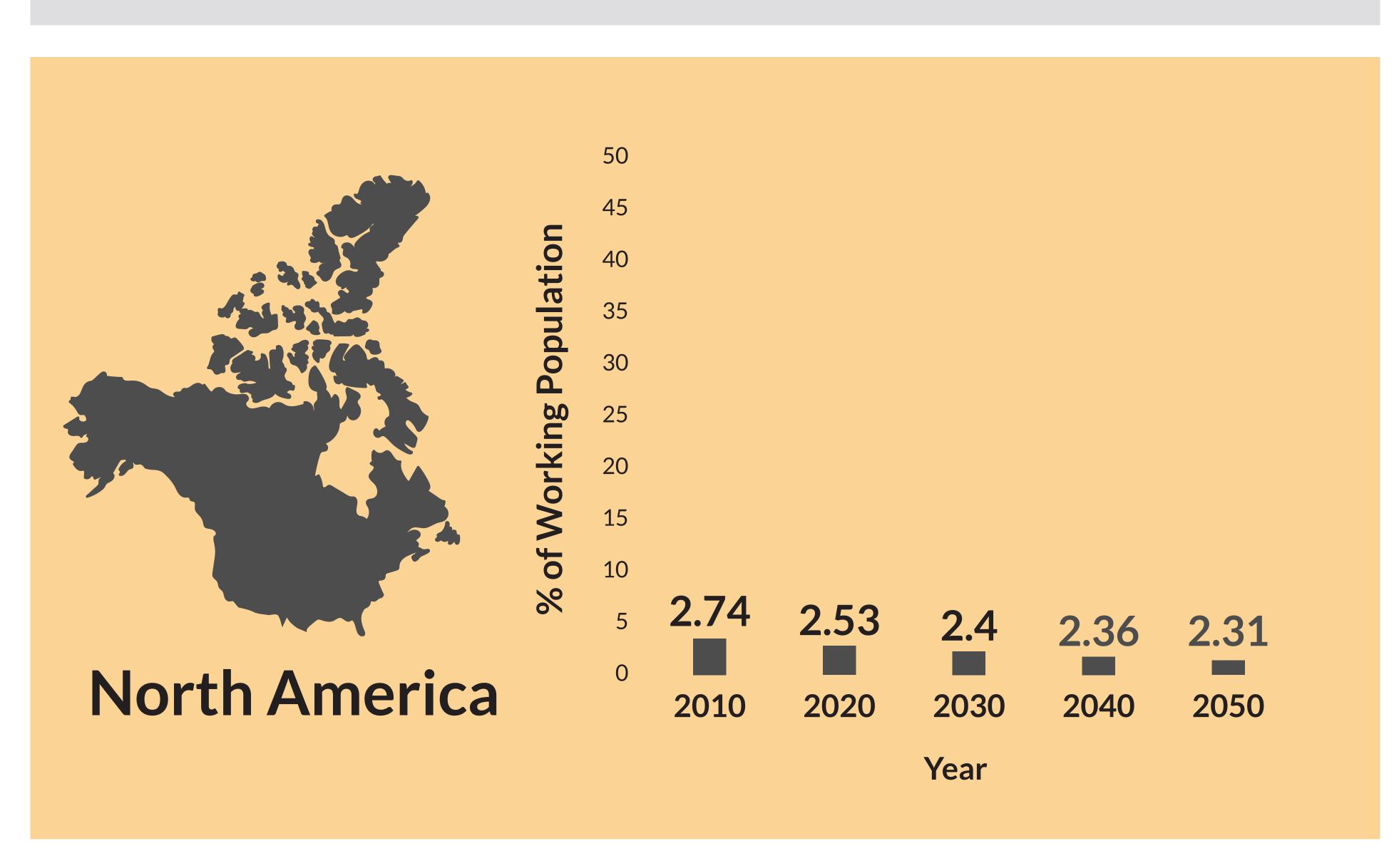
Demographic Shift of Working Population in the World (2010 -2050)

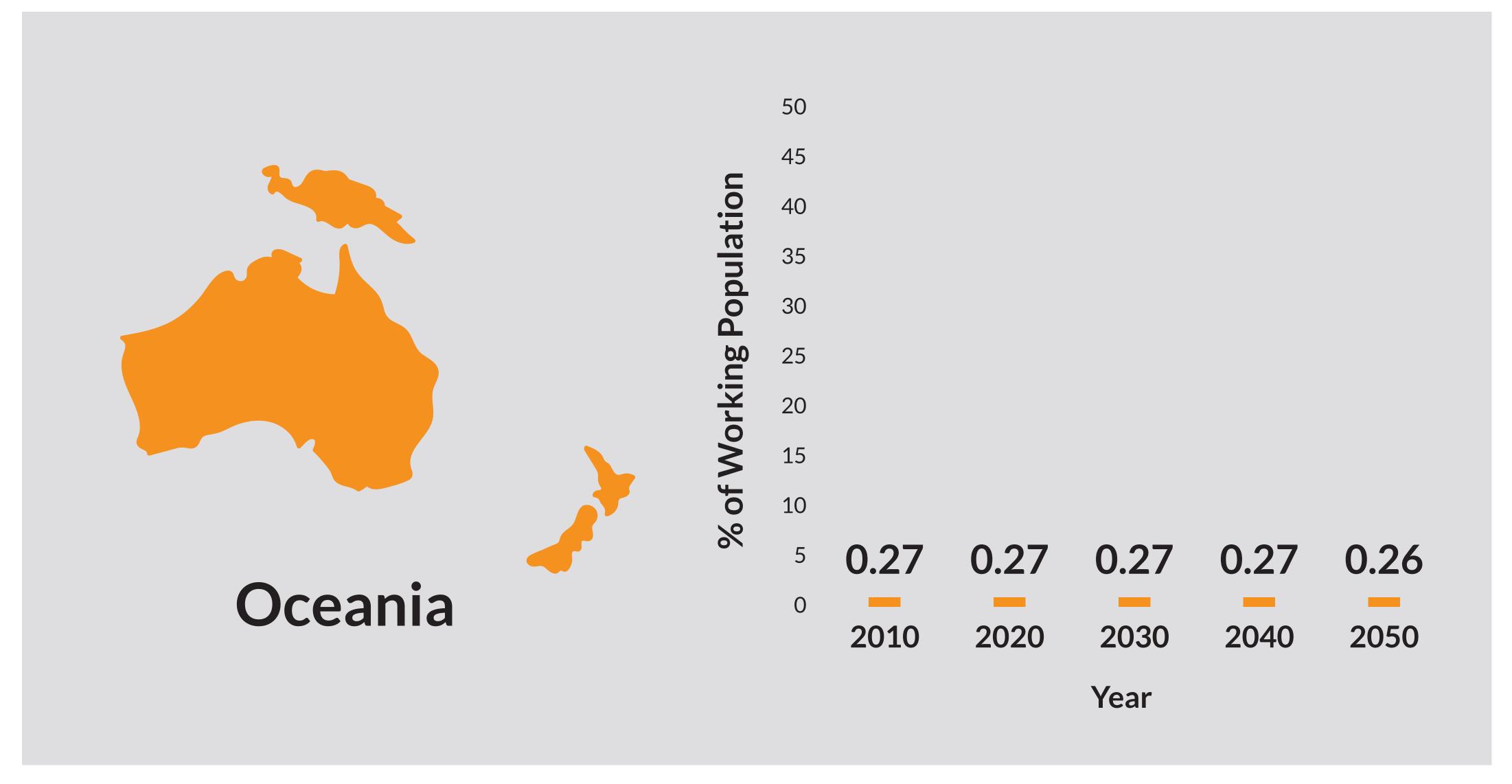












INSIGHTS

- Working population refers to the number of people who are eligible to work. In other word, they can also be referred as "Labour Pool" of the economy.
- The world population will increase by 37% by the year 2050 compared to 2010.
- With the increasing population, proportion of working age (20-59 years.) group will come down across all regions except Africa.
- A greater percentage of working age people in any country impacts the per capita income positively. Greater numbers of working individuals can work, earn, save and pay taxes.

Asia:

- The Asian region occupies the maximum share of total world population. Asia had the highest global working population in 2010 and will keep the same position in 2050 too. Countries like India, China are the chief sources, which will help the region to hold its place in the top. India and China together constituted 62 % of this region's working age group in 2015.
- According to a report of UNDP, the total numbers of working people from South Asian countries will cross 1.6 billion by 2050.
 Around 280 million people from India will be eligible to enter the job market at that time.
- Though Asia will lead the list, but the overall share of the region will decrease overtime. Rapid declines in the rate of infant and child mortality since the late 1940's influenced a fall in birth rates. Hence, in the coming years a major fall will occur in numbers of working age people in Asia.

Africa:

- A major portion of Asia's lost share in the global working age population will be taken up by Africa.
- Improvements in healthcare sector in Africa has helped to cure different preventable diseases. Overall life expectancy started to rise with the growth of improved health care system. In 1955, the average year of life expectancy was 37 years, which rose to 60 years in the post 2010 period. The fertility rate in the region also has increased along with the decline in child and infant mortality rates. The proportion of fertility rate in Africa is actually higher than the world standard (Global - 2.5 children per women, Africa - 4.7 children per woman)

Europe & Others:

• In the coming decades, population of all the remaining regions will get lowered and Europe will experience the fastest decline. Europe was one of the most densely populated regions till the middle of the last century. Decades of falling birth rates is the main reason for such kind of decline in population. To deal with the problem of declining population, several countries of Europe (Ireland, Italy etc.) are encouraging arrival of immigrants. Availability of labour pool and human resources are key development of any nation.