

Lowest Fifteen Currencies in the World, 2018

Rank	Currency	Currency Code	Country	Exchange Rate in USD	
01	Vietnamese Dong	VND	Vietnam	1 USD = 22732.45 VND	
02	Venezuelan Bolivar	VEB	Venezuela RB	1 USD = 20644.38 VEB	
03	Belarusian Ruble	BYR	Belarus	1 USD = 19733.29 BYR	
04	Indonesian Rupiah	IDR	Indonesia	1 USD = 13584.07 IDR	
05	Guinean Franc	GNF	Guinea	1 USD = 9025.73 GNF	
06	Uzbek Som	UZS	Uzbekistan	1 USD = 8159.50 UZS	
07	Sierra Leonean Leone	SLL	Sierra Leone	1 USD = 7623.02 SLL	
08	Paraguayan Guarani	PYG	Paraguay	1 USD = 5580.78 PYG	
09	Ugandan shilling	UGX	Uganda	1 USD = 3638.81 UGX	
10	Malagasy Ariary	MGA	Madagascar	1 USD = 3189.85 MGA	
11	Colombian Peso	COP	Colombia	1 USD = 2861.60 COP	
12	Mongolian Tugrik	MNT	Mongolia	1 USD = 2406.20 MNT	
13	Tanzanian Shilling	TZS	Tanzania	1 USD = 2248.29 TZS	
14	Burundian Franc	BIF	Burundi	1 USD = 1762.47 BIF	
15	Lebanese Pound	LBP	Congo Dem. Rep.	1 USD = 1512.40 LBP	

COMMENTARY

Continuous war, inflation or hyperinflation, poverty, lower level of foreign trade, various political factors, fragile market structure in the economies etc. are the major reasons for the poor performance of their currencies.

Source: Global Economic Monitor (April 2018), World Bank and LSI research

Note: 2018 quarter 1 average of the exchange rates are shown in the above table