

Top Fifteen Currencies in the World, 2018

Rank	Currency	Currency Code	Country	Exchange Rate in USD	
01	Kuwait Dinar (د.ك.)	KWD	Kuwait	1 KWD = 3.33 USD	
02	Maltese Lira	MTL	Malta	1 MTL = 2.87 USD	
03	Bahrain Dinar (د.ب.)	BHD	Bahrain	1 BHD = 2.65 USD	
04	Omani Rial (ر.ع.ع.)	OMR	Oman	1 OMR = 2.60 USD	
05	Cypriot pound	CYP	Cyprus	1 CYP = 2.10 USD	
06	Latvian Lat	LVL	Latvia	1 LVL = 1.75 USD	
07	Irish Punt	IEP	Ireland	1 IEP = 1.56 USD	
08	Jordan Dinar (د.ا.)	JOD	Jordan	1 JOD = 1.41 USD	
09	British Pound (£)	GBP	United Kingdom	1 GBP = 1.40 USD	
10	Euro (€)	EUR	Eurozone	1 EUR = 1.23 USD	
11	Swiss franc	CHF	Switzerland	1 CHF = 1.06 USD	
12	US Dollar (\$)	USD	United states	1	
13	Canadian Dollar (C\$)	CAD	Canada	1 CAD = 0.79 USD	
14	Australian Dollar (A\$)	AUD	Australia	1 AUD = 0.79 USD	
15	Singapore Dollar	SGD	Singapore	1 SGD = 0.76 USD	

COMMENTARIES

1

Countries which hold the highest values of the currency mainly belong to the Middle East (Kuwait, Bahrain, Oman, Jordan) who are the major producer and exporter of oil.

2

Countries like Malta, Cyprus, Latvia and Ireland belong to the European Union (EU), and Euro is the official currency of these all places. However, their own currencies which were previously used domestically are still active in the forex market.

3

Among many of the currencies which are used as the mode of global transactions, US dollar is the most popular. Almost 80% of world trade takes place in US\$. Though it does not have any official global title but it makes up 64 % of all known central banks' foreign exchange reserves.

Source: Global Economic Monitor (April 2018), World Bank and LSI research

Note: 2018 quarter 1 average of the exchange rates are shown in the above table